

September 29, 2021

TO,
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET, MUMBAI- 400 001

SUB.: Summary of Proceedings of the 26th Annual General Meeting ('AGM') of Gayatri Sugars Limited ('the Company').

REF.: GAYATRI SUGARS LIMITED, SCRIP CODE: **532183**

Dear Sir/Madam,

In terms of the General Circular No. 20/ 2020 dated May 5, 2020 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and No. 10/2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs (together referred to as MCA Circulars) and the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and and SEBI Circular no. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021 (together referred to as SEBI Circulars) and in compliance with other applicable provisions of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 26th AGM of the Company was held on Wednesday, September 29, 2021 at 12:40 P.M. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated June 22, 2021 ('Notice').

In this regard, please find attached Summary of the proceedings of the AGM as required under Regulation 30 read with Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') - attached as Annexure A.

The meeting concluded at **01:17 P.M.** (IST).

This is for your information and records.

Thanking You,

Yours Faithfully,

For GAYATRI SUGARS LIMITED


VR Prasad
Chief Financial Officer



Encl.: As Above

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Annexure A

Summary of proceedings of the 26th Annual General Meeting ('AGM/Meeting')

The 26th AGM of the Members of Gayatri Sugars Limited ('the Company') was held on Wednesday, September 29, 2021 at 12:40 P.M. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'). The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Mr. VR Prasad, Chief Financial Officer, welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio visual means.

Mrs. T. Sarita Reddy, Managing Director of the Company, chaired the Meeting in the absence of chairperson of the Board. The Chairperson welcomed the shareholders to the Meeting and on requisite quorum being present, called the Meeting to order.

All the Directors of the Company were present at the Meeting through VC from their respective locations except Mrs. T. Indira Reddy, Chairperson of the Board and Mr. T V Sandeep Reddy, Vice Chairman of the Board. The Chairperson welcomed the Directors and requested them to introduce themselves to the Members, who were attending the Meeting through VC.

The Chairperson informed the Members that, Mr. Nilesh Oommen, Chartered Accountant, MOS & Associates LLP, Statutory Auditors and Mr. Y Koteswara Rao, Secretarial Auditor and Scrutinizer for the remote e-voting and the e-voting during the proceedings of the AGM, were also present at the Meeting through VC.

The Chairperson then informed the Members that, the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging in to CDSL website. The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM.

Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode at the request of the members.

With the consent of the Members present, the Notice convening the AGM for the year ended March 31, 2021 was taken as read. The Chairperson informed that the Auditor's had submitted Qualified Report and the Chairperson deliberated on the same to the members.

The Chairperson then made her opening remarks and statement with respect to her views on the future outlook and its impact on Gayatri Sugars Limited.

In terms of the Notice dated June 22, 2021 convening the 26th AGM of the Company, the following businesses were transacted at the Meeting through remote e-voting.



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The following businesses were transacted:

❖ **Ordinary Business- Ordinary Resolutions**

1) Adoption of Audited Financial Statements for the Financial Year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon.

2) Re-appointment of Mr. T. V Sandeep Kumar Reddy, as Director, liable to retire by rotation, who has offered himself for re-appointment.

❖ **Special Business - Special Resolutions**

3) Re-Appointment of Mr. Raghuraj Suresh Bhalerao as an Independent Director.

❖ **Special Business – Ordinary Resolutions**

4) Ratification of Remuneration of M/s. Narasimha Murthy & Co., Cost Accountants, Hyderabad as the “Cost Auditors of the Company for the Financial Year 2021- 22.

❖ **Special Business - Special Resolutions**

5) Re-Appointment of Mrs. T. Sarita Reddy as Managing Director of the Company w.e.f. 1st May 2022 to April 30, 2025

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairperson appropriately responded to the questions raised.

Post the question and answer session, the Chairperson authorized Mr. VR Prasad to carry out the e-voting process and conclude the Meeting. The Chairperson further informed the Members that the consolidated voting results will be disseminated to the Stock Exchange on which the Company's shares is listed and will also be made available on the website of the Company at www.gayatrisugars.com and the Central Depository Services (India) Limited at www.evotingindia.com within 48 hours of the conclusion of the Meeting.

The Chairperson then thanked the Members for their continued support and for attending and participating in the Meeting. She also thanked the Directors for joining the Meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process Mr. VR Prasad declared the Meeting closed.

The voting at the 26th Annual General Meeting was conducted as per instruction given by the Chairperson. Details pertaining to voting results shall be intimated to the Exchange separately, once the Scrutinizer's Report is received and the same will be placed on the website of the Company.

Yours faithfully,

For GAYATRI SUGARS LIMITED



VR Prasad
Chief Financial Officer

